

Co-working/ Shared-Space Office

Co-working spaces are creative and energetic places where small firms, freelancers and start-ups, who have become tired of the isolation of their home offices and the distractions of their local coffee shops, can interact, share, build and co-create. This project aims at providing an overview of the co-working/shared-space office, including market potential, leasing structure and the risk and return of co-working office investors.

Expectation:

- Review of co-working business models
- Analyses the advantage of co-working space for tenants and investors
- Analyses on the risks of co-working office management, such as "term-mismatching" between the CoWorking-landlord lease

Suggested Literature:

Fuzi (2015) Co-working spaces for promoting entrepreneurship in sparse regions: the case of South Wales. Regional Studies.

Wheaton and Krasikov (2019). Will CoWorking Work? MIT Real Estate Centre working paper.

Miller, Olsen, Rich and Takao (2016). Market Potential for Coworking spaces. Washington State University School of Hospitality Business Management working paper.

Adair, A. and Hutchison, N. (2005), "The reporting of risk in real estate appraisal property risk scoring", Journal of Property Investment & Finance, Vol. 23 No. 3, pp. 254-268.

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