

**Master's Thesis für den Studiengang Bauingenieurwesen**

## **Real Estate Bubble in German Cities? (Immobilienblase in deutschen Städten?)**

Can some German cities already speak of a real estate bubble? Are recent price increases linked to low mortgage rates?

Expectation:

- Literature review on the definition, the causes and indicators of the asset bubble.
- Quantitative analysis on the deviation of real estate price from the fundamental value.

Suggested Literature:

DTZ (2018) The German housing market in 2018

Zhu B., M. Betzinger and S. Sebastian (2017) Housing market stability, mortgage market structure, and monetary policy: Evidence from the euro area. Journal of Housing Economics.

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